

Morning Briefing

PIB sale falls short, yields dip on shorter maturities: |Economy |Negative

The government raised a modest PKR 6.8bn from the sale of fixed-rate PIBs a fraction of the PKR 190bn target, as yields on medium-term declined. [Click here for more](#)

LSM barely grows in February, faces steep monthly decline: |Economy |Negative

The LSM sector saw a fractional expansion of 0.06% in February 2024 compared to the same month last year, while experiencing a significant contraction of 4.14% from the previous month. [Click here for more](#)

Consumers to get relief in electricity bills for May: |Economy |Positive

The consumers will get a PKR 4.12 per unit reduction in their electricity bills for the month of May as compared to March. [Click here for more](#)

All plants to shift to local coal: |Economy |Positive

Pakistan decided to convert all imported coal-fired power plants to local coal, including three Chinese plants. The aim is to save USD 800mn annually on coal prices and reduce end-consumer rates by about PKR 3 per unit. [Click here for more](#)

Urea sales estimated to rise 21%: |Economy |Positive

Ales of urea, an important input for agricultural produce, are likely to have increased to around 590,000 tons in March 2024. [Click here for more](#)

Din Textiles expands solar power: |DINT |Positive

Din Textile Mills Limited has received the green light from its Board of Directors to sign multiple contracts for the installation of solar panels and accessories, aiming to increase its total solar capacity to 8 megawatts (MW). [Click here for more](#)

Attock Cement starts up new plant: |ACPL |Positive

Attock Cement's new plant with a capacity of 1.275 mn tonnes per annum has started production at Hub, Balochistan. [Click here for more](#)

EPQL profits surge 33 percent: |EPQL |Positive

EPQL reported a 33.39% year-on-year increase in its earnings for the third quarter of fiscal year 2024.

[Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.85	17.09
Individuals	0.07	-4.64
Companies	0.53	-21.06
Banks/DFIs	-2.76	-31.49
MF	1.16	-1.25
Broker	-1.51	-3.36
Insurance	-0.05	52.59

FIPI Sector-wise	
	USD mn
E & P	-0.02
OMC	0.15
Banks	-0.04
Tech	-0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	70,484	-0.1%	+46.7%	+12.9%
SENSEX	72,944	-0.6%	+12.7%	+1.0%
Nikkei 225	38,471	-1.9%	+15.9%	+15.0%
Hang Seng	16,249	-2.1%	-14.1%	-4.7%
S & P 500	5,051	-0.2%	+13.5%	+5.9%
FTSE 100	7,811	-1.9%	+3.7%	+1.0%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	84.77	-0.69%
Brent	USD/bbl	89.50	-0.58%
Coal	USD/ton	110.50	+1.42%
Gold	USD/oz	2,398.60	-0.38%
Silver	USD/oz	28.27	-0.37%
Rubber	USD/kg	1.62	+1.80%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.2903	+0.06%	-1.27%
PKR/JPN	1.8026	-0.22%	-9.39%
PKR/THB	7.5890	+0.25%	-7.59%

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Corporate Announcements

AGRITECH (AGL) - Material Information

The company announced scheduled Annual Turnaround (ATA) activity of the Urea Plant of Agritech Limited from 16th April to 30th April for the purpose of ensuring long term sustainable and safe plant operations.

Attock Cement Pkaistan Ltd. (ACPL) - Material Information

The company announced the construction and installation work with respect to additional lone of 1,275,000 tons cement per annum at Hub, completed successfully,

DIN Group (DINT) - Material Information

The company announced the approval of installation of solar panels and accessories up to 8 MW in total by the board of directors.

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